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## FISCAL IMPACT REPORT

SPONSOR Lujan DATE TYPED 02/14/05 HB 470  
 SHORT TITLE NM Highlands Leadership & Policy Institute SB \_\_\_\_\_  
 ANALYST Williams

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$500.0			Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files  
 Commission on Higher Education (CHE)

### SUMMARY

#### Synopsis of Bill

House Bill 470 appropriates \$500 thousand from the general fund to the board of regents of New Mexico Highlands University to plan and develop the Highlands University Leadership and Policy Institute.

### FISCAL IMPLICATIONS

The appropriation of \$500 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 would revert to the general fund.

### OTHER SUBSTANTIVE ISSUES

This project was not included in the list of priority projects submitted to CHE for review.

### POSSIBLE QUESTIONS

1. What would be the focus of the Leadership and Policy Institute?
2. How would accomplishments be determined?

**AW/sb**